



Peter Hobbs joins IPD as Senior Director, Business Development

London, 5th July 2010: IPD announced today that Peter Hobbs will be joining IPD as Senior Director and Head of Business Development from the beginning of September.

Hobbs joins from RREEF, the real estate investment management business of Deutsche Asset Management.

Peter will become the number two in the organisation, helping Laurent Ternisien, the Managing Director, with the commercial strategy of IPD. In this new role, Peter will reinforce IPD's client facing activities, including responsibility for three main areas of the business: product development, marketing and overall research. He will continue to work with RREEF – as with other major global clients – on specific research projects and issues of industry wide significance.

Laurent Ternisien, IPD's Managing Director said: "It is great news that Peter has decided to join us. Peter has a deep understanding of the real estate investment process, and has worked with some of the worlds largest and most innovative investors, helping them to understand and exploit the risks and opportunities of global real estate. The experience and skills he is bringing to IPD really will help to continue to reinforce our offer to clients across a variety of different markets, ensuring our products remains relevant and that we support the property industry in converting information into knowledge".

Rupert Nabarro IPD's Executive Chairman and Founder said: "I am very pleased that Peter has agreed to join IPD in this pivotal role. His extensive international experience gained both at RREEF and Property and Portfolio Research (PPR) will only help to strengthen IPD's international offering, and position as the world's premier provider of real estate performance analysis".

On making the move, Hobbs stated that he is "delighted and honoured to be joining IPD, a company that has played such a critical role in helping the real estate asset class mature over the past 25 years. One of the most profound lessons of the

most recent downturn across global markets has been the need for greater transparency and improved understanding between investors and managers. Markets might be coming out of this downturn, but there remains much to do before real estate becomes truly accepted as a mainstream asset class. I am greatly looking forward to working with my new colleagues, clients and partners to reinforce the attractiveness of real estate to institutional investors.”

Peter Hobbs has had a long and extensive career in the property industry, starting as an analyst at Property Market Analysis in London, then moving on to Jones Lang Wootton as a valuer. He then took this experience to Boots Properties in his role as a strategist and then their investment manager. He then spent five years in the US with Property and Portfolio Research where he gained considerable international experience while building their global research coverage and business development processes. For the past five years he has held a number of senior roles at RREEF including building their integrated research platform. He holds a PhD in Economics from the University of Reading and is a frequent speaker at industry events and conferences, as well as being a past Chair of INREV’s Research Committee, a European Council member of ULI, and a member of the RICS and AFIRE. It is intended that Hobbs will join the Investment Property Databank Holdings Limited Board on taking up his role.

Note to Editors:

IPD is a global information business, dedicated to the objective measurement of the commercial real estate performance. IPD’s indices are the basis for the developing commercial properties derivative market and the most authoritative measure of the real estate returns worldwide. As the world’s number one provider of real estate performance analysis for funds, investors, managers and occupiers, IPD offers a full range of services including research, reporting, benchmarking, conferences and indices. For further information visit www.ipd.com and for IPD’s News Centre visit www.ipd.com/news.

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