



## Phil Tily appointed IPD UK and Ireland Managing Director

**London, 14<sup>th</sup> July 2010:** Phil Tily has been promoted to UK and Ireland Managing Director completing the senior management restructuring at IPD, it was announced today.

Tily will be responsible for all of IPD's UK and Ireland's investment services, central to which is the development of the core portfolio analysis services (PAS). In his role Tily will work closely with Malcolm Hunt, Head of UK Client Services, to meet all clients' performance measurement, risk analysis and benchmarking requirements. Tily will report to Group Managing Director Laurent Ternisien.

Tily has worked at IPD since 1991 and been a director for five years including four years as Operations Director. The appointment follows that of Peter Hobbs who IPD confirmed two weeks ago will be joining in September as Senior Director, Head of Business Development, as deputy to Laurent Ternisien across the IPD Group. Hobbs joins from RREEF, the real estate investment management business of Deutsche Asset Management.

During his almost two decades at IPD, Tily has played a key role in its international development; he was central to establishing our services in Ireland, South Africa and Canada. More recently as Operations Director, Tily has been successful at improving consistency and efficiency of data management services across the Group.

Tily's current responsibilities for Operations will be taken over by Julian Self as Operations Director at IPD. Self, who joined IPD in January 2008 as IT Director, will be responsible for providing consolidated IT systems, procedures and processes for IPD's client service teams.

**Laurent Ternisien, Group Managing Director at IPD, said:** "I am delighted Phil has is taking on this important role; he has been with IPD for almost 20 years and

thoroughly understands our clients' needs and expectations, having helped establish PAS services abroad, as well as in his role as Director Client Manager and running the Operations divisions over the last four years. The creation of a standalone UK Managing Director role is a crucial position in IPD's senior management structure."

**Phil Tily, UK Managing Director at IPD, said:** "This is an exciting time to takeover the running of IPD's UK business. In volatile times, clients look to IPD for robust data to help mitigate the risks in property investment. Drawing from the resources of IPD's raft of UK investment services, I will look to continue the progress made in the timely delivery of independent real estate data and market indices to support clients' needs throughout all phases of the property cycle."

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**Note to Editors:**

IPD is a global information business, dedicated to the objective measurement of the commercial real estate performance. IPD's indices are the basis for the developing commercial properties derivative market and the most authoritative measure of the real estate returns worldwide. As the world's number one provider of real estate performance analysis for funds, investors, managers and occupiers, IPD offers a full range of services including research, reporting, benchmarking, conferences and indices. For further information visit [www.ipd.com](http://www.ipd.com)

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